

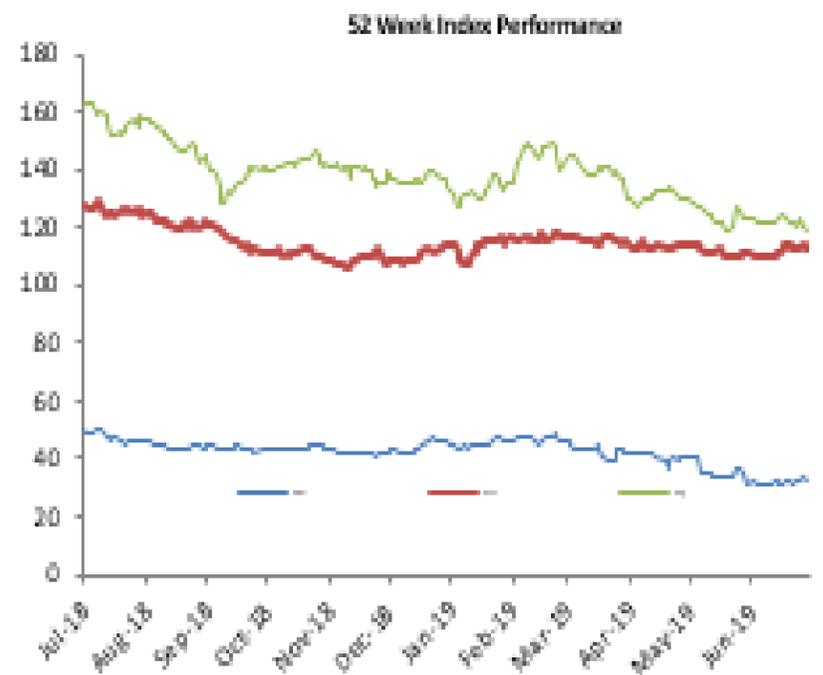
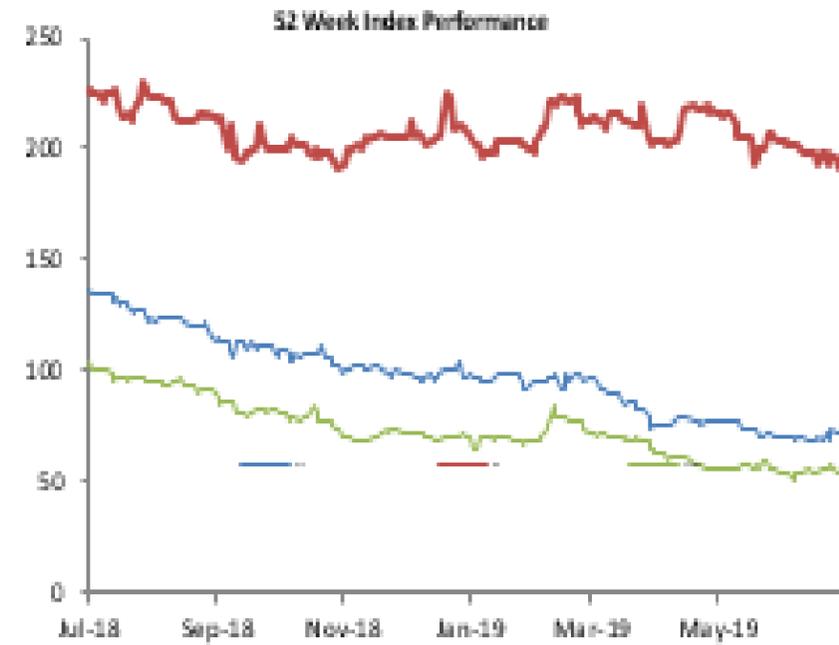
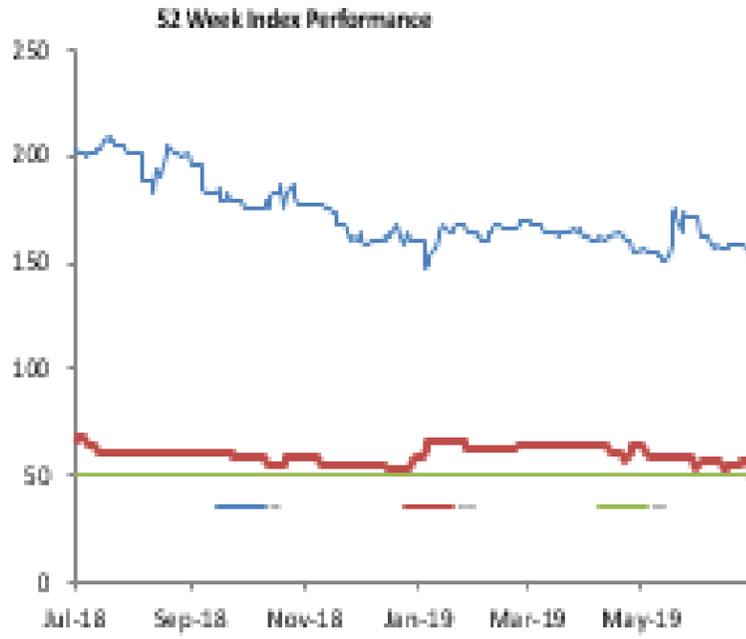
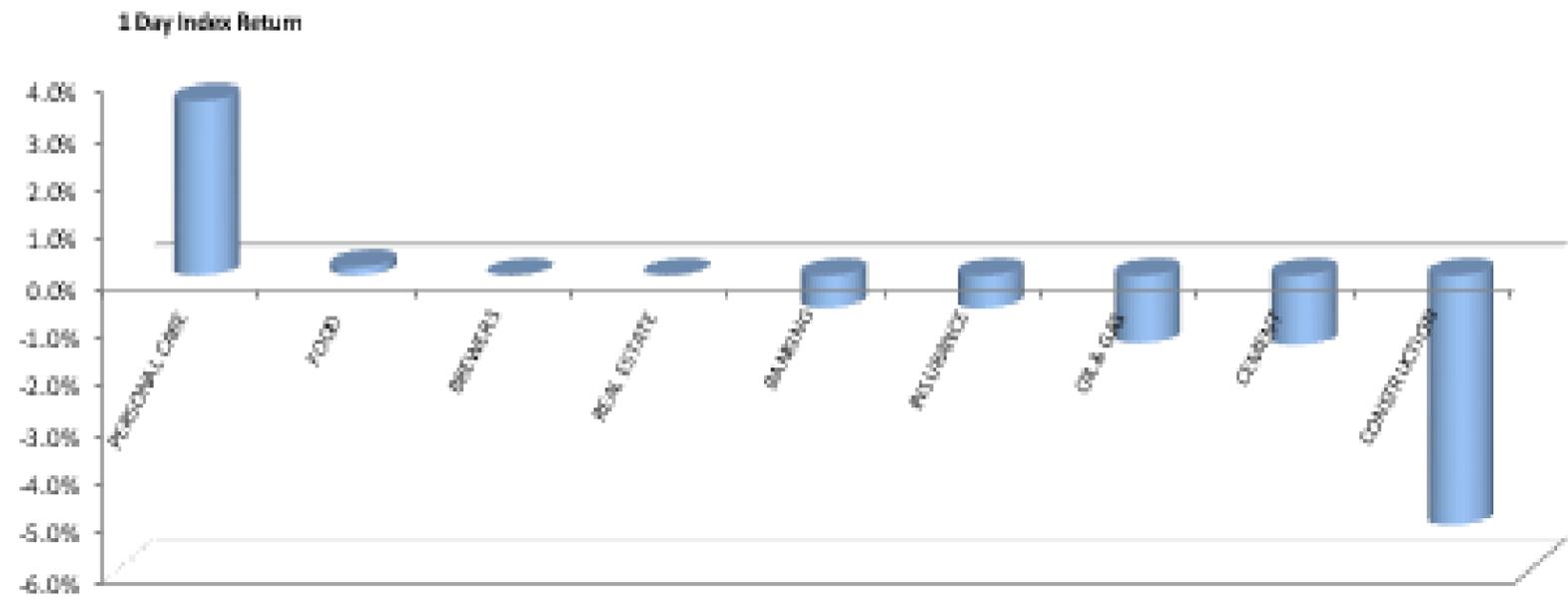
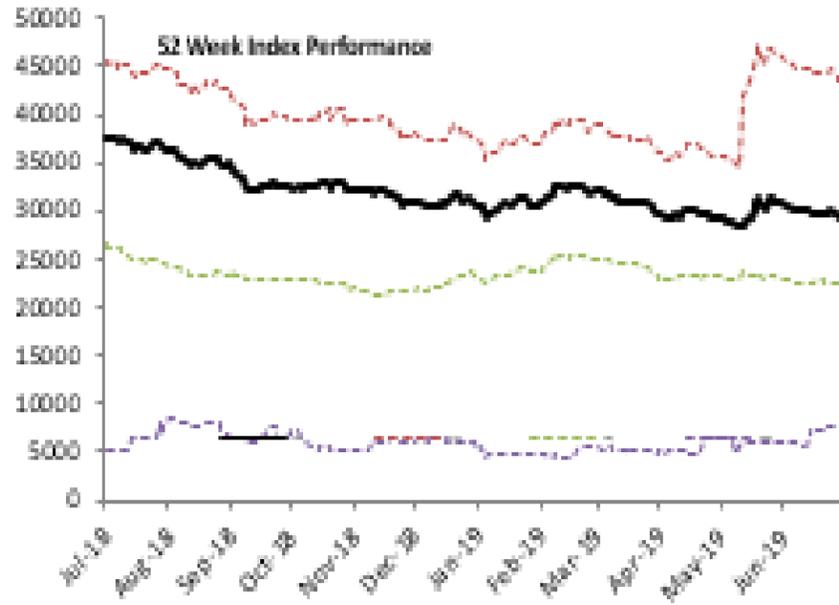


Equities at a Glance

NSE All Share						
	Today's Close	1 Day Change	1 Week Change/Level	QTD Change/Level	YTD Change/Level	52 Week Change/Level
NSEASI Index	29,375.25	-0.07%	-0.79%	-1.97%	-6.54%	-21.66%
Market Cap (N billions)	12,947.77	-0.07%	-0.77%	-1.95%	10.47%	-4.68%
Volume Traded (millions)	237.46	18.58%	1,082.06	533.90	46,510.35	79,072.24
Value Traded (N millions)	1,978.89	-31.45%	16,255.63	5,819.79	542,282.93	931,691.81
NGN/USD	360.61	0.02%	-0.04%	-0.04%	-0.93%	-0.22%
NSEASI (\$)	81.46	-0.09%	-0.75%	-1.94%	-5.67%	-21.49%
Market Cap (\$ millions)	35,905.18	-0.09%	-0.73%	-1.92%	11.50%	-4.48%

Index Performance

ARM Sector Indices	1 Day Return	1 Wk Return	3 Month Return	6 Month Return	QTD Return	YTD Return	52 Wk Return	52 Wk Volatility (SD)	52 Wk Max Drawdown
BANKING	-0.65%	-2.32%	-9.29%	-11.35%	-3.97%	-13.82%	-26.42%	1.30%	-4.57%
BREWERS	0.00%	-1.63%	-5.49%	-26.84%	-3.65%	-31.03%	-47.25%	1.91%	-7.31%
CEMENT	-1.41%	-3.35%	-6.60%	-4.67%	-3.42%	-6.67%	-23.14%	1.80%	-8.31%
PERSONAL CARE	3.55%	-0.34%	-13.68%	-21.41%	-2.77%	-21.77%	-46.23%	2.04%	-6.41%
CONSTRUCTION	-5.06%	-2.53%	-17.11%	-8.28%	-5.06%	-0.41%	-18.13%	1.73%	-10.26%
FOOD	0.17%	-0.64%	-6.60%	-8.06%	-2.79%	-9.29%	-15.61%	1.64%	-6.86%
INSURANCE	-0.66%	-0.37%	-1.89%	-1.55%	-0.57%	-0.57%	-12.10%	0.86%	-2.55%
OIL& GAS	-1.37%	3.13%	-22.39%	-30.21%	-2.50%	-30.24%	-36.47%	2.28%	-13.06%
REAL ESTATE	0.00%	-0.42%	-0.73%	-1.45%	-0.28%	-1.43%	-1.43%	0.17%	-0.53%
ARM Capitalisation Indices									
Large Cap (Top 10%)	-0.49%	-1.54%	20.28%	16.76%	-2.63%	14.09%	-3.55%	1.64%	-3.76%
Mid Cap (Mid 30%)	-0.87%	-1.49%	-4.05%	-4.86%	-1.82%	-6.18%	-16.35%	0.72%	-1.98%
Small Cap (Bottom 60%)	4.68%	11.14%	59.13%	30.36%	4.06%	29.56%	49.99%	5.23%	-20.91%



Coverage Performance																
		Market Cap. (N'mln)	Closing Price	1 day Return	1 week Return	3 month Return	6 month Return	52 wk Return	QTD Return	YTD Return	QTD High	QTD Low	YTD High	YTD Low	52 Wk High	52 Wk Low
BANKING																
Access Bank	31-Dec	190,924.61	6.60	1.54%	-0.75%	12.82%	7.32%	-35.92%	1.54%	-2.94%	6.65	6.50	7.15	5.30	10.50	5.30
FBN Holdings	31-Dec	226,140.34	6.30	-2.33%	-7.35%	-14.29%	-19.23%	-40.28%	-3.82%	-20.75%	6.60	6.30	8.45	6.30	10.50	6.30
FCMB	31-Dec	31,684.34	1.60	0.00%	0.00%	-8.57%	-3.03%	-29.82%	-1.84%	-15.34%	1.60	1.60	2.41	1.55	2.41	1.32
Guaranty Trust Bank	31-Dec	882,935.38	30.00	0.00%	-2.12%	-14.29%	-8.95%	-25.00%	-8.81%	-12.92%	30.60	30.00	38.95	30.00	41.50	30.00
StanbicBTC HOLDCO	31-Dec	402,500.00	40.25	0.00%	0.63%	-12.97%	-12.50%	-22.67%	0.00%	-16.06%	40.25	40.25	48.50	39.50	53.25	39.50
United Bank For Africa	31-Dec	201,186.46	6.10	-2.40%	-0.81%	-3.17%	-21.79%	-40.78%	-1.61%	-20.78%	6.25	6.10	8.20	5.65	10.35	5.65
Union Bank	31-Dec	118,550.65	7.00	0.00%	1.45%	5.26%	15.70%	20.69%	2.19%	25.00%	7.00	6.85	7.25	5.60	7.25	4.85
Wema Bank	31-Dec	25,272.56	0.64	-1.54%	-3.03%	-12.33%	4.92%	-12.33%	-3.03%	1.59%	0.66	0.64	1.03	0.58	1.03	0.50
Zenith Bank	31-Dec	604,382.51	19.25	-1.03%	-3.75%	-5.64%	-15.20%	-20.78%	-2.78%	-16.49%	19.60	19.25	26.00	18.80	26.00	18.80
Ecobank	31-Dec	159,527.04	10.00	-2.91%	-5.21%	-16.67%	-28.57%	-50.00%	-9.09%	-28.57%	10.30	10.00	15.00	9.15	22.15	9.15
Fidelity Bank	31-Dec	47,518.67	1.64	-1.20%	-3.53%	-12.30%	-16.33%	-25.79%	-3.53%	-19.21%	1.79	1.64	2.78	1.64	2.78	1.51
Sterling Bank	31-Dec	66,217.96	2.30	0.00%	-2.13%	-7.26%	17.35%	64.29%	4.55%	21.05%	2.33	2.30	2.74	1.90	2.74	1.26
BREWERIES																
Guinness	30-Jun	71,981.46	47.80	0.00%	0.53%	-23.46%	-33.61%	-50.72%	0.31%	-33.61%	47.80	47.80	72.00	45.75	97.50	45.75
Nigerian Breweries	31-Dec	479,710.60	60.50	0.00%	-2.42%	0.83%	-23.13%	-45.50%	-3.97%	-29.24%	60.50	60.00	83.20	56.90	113.00	56.90
International Breweries	31-Mar	55,626.08	17.05	0.00%	2.10%	-27.45%	-45.87%	-59.74%	-6.83%	-44.10%	18.30	17.05	31.50	16.70	41.00	16.70
CEMENT & CONSTRUCTION																
Dangote Cement	31-Dec	3,016,169.81	177.00	-1.61%	-3.80%	-6.84%	-4.84%	-20.63%	-3.80%	-6.69%	181.00	177.00	205.00	170.00	236.00	170.00
C.C.N.N.	31-Dec	18,221.83	14.50	3.57%	20.83%	-10.49%	-21.41%	-37.50%	9.85%	-25.26%	14.50	13.35	26.90	12.00	31.35	12.00
Lafarge	31-Dec	72,619.73	13.25	6.00%	11.81%	15.22%	15.22%	-66.03%	10.42%	6.43%	13.25	12.30	13.40	9.55	39.00	9.55
Julius Berger	31-Dec	26,334.00	19.95	-8.90%	-4.55%	-27.45%	-14.19%	-28.88%	-8.90%	-0.75%	21.90	19.95	28.40	19.50	30.00	19.50
UACN Property DevCo	31-Dec	1,925.00	1.40	0.00%	-9.68%	-15.66%	-27.08%	-26.70%	-6.67%	-26.70%	1.55	1.40	1.95	1.40	1.95	1.40
CONSUMER & PERSONAL CARE																
PZ Cussons	31-May	27,396.29	6.90	2.22%	-2.82%	-29.59%	-43.90%	-66.67%	-2.82%	-42.98%	6.90	6.75	13.45	6.75	20.70	6.75
Unilever	31-Dec	121,065.48	32.00	4.23%	0.00%	-10.36%	-13.51%	-37.56%	-3.03%	-13.51%	32.00	30.70	47.00	28.60	55.00	28.60
Glaxo Smithkline	31-Dec	12,197.94	10.20	0.00%	2.00%	0.49%	-21.84%	-46.32%	0.00%	-29.66%	10.20	10.20	14.50	7.65	19.00	7.65
FOOD & BEVERAGES																
Cadbury	31-Dec	20,096.76	10.70	0.00%	4.39%	7.00%	6.47%	-13.01%	1.90%	7.00%	10.70	10.50	12.10	9.65	12.30	9.00
Dangote Flour Mills	30-Sep	87,500.00	17.50	0.57%	0.00%	105.88%	163.16%	75.00%	0.00%	155.47%	17.50	17.35	18.95	5.60	18.95	5.50
Dangote Sugar	31-Dec	132,000.00	11.00	2.80%	-3.08%	-22.54%	-24.40%	-40.05%	-3.08%	-27.87%	11.35	10.70	15.50	10.60	19.50	10.60
Flour Mills	31-Mar	36,739.32	14.00	0.00%	0.00%	-20.23%	-35.93%	-57.25%	0.00%	-39.39%	14.00	14.00	22.20	13.35	31.50	13.35
Nestle	31-Dec	1,066,122.66	1,345.00	0.00%	-0.37%	-7.24%	-8.81%	-10.33%	-3.24%	-9.43%	1,390.00	1,345.00	1,600.00	1,320.00	1,617.10	1,320.00
Honeywell	31-Mar	8,088.80	1.02	0.99%	-0.97%	-12.07%	-13.56%	-50.00%	0.99%	-20.31%	1.02	1.00	1.40	1.00	2.08	1.00
UACN	31-Dec	11,717.27	6.10	-6.87%	-1.61%	-19.74%	-36.46%	-56.12%	-8.27%	-37.44%	6.55	6.10	9.60	6.00	14.00	6.00
OIL & GAS																
Forto Oil	31-Dec	35,166.99	27.00	0.00%	-11.18%	8.22%	-12.05%	3.45%	0.75%	-5.92%	27.00	27.00	35.30	24.30	35.30	17.30
Conoil Plc	31-Dec	15,024.06	21.65	0.00%	0.00%	-5.87%	-6.88%	-21.27%	0.00%	-6.88%	21.65	21.65	23.25	20.10	27.50	20.10
Mobil Oil	31-Dec	56,974.05	158.00	-9.71%	-7.06%	-11.24%	-14.50%	-16.84%	-7.06%	-14.82%	175.00	158.00	188.00	158.00	188.00	150.00
Oando	31-Dec	47,536.74	3.95	8.22%	-1.25%	-17.71%	-17.71%	-39.23%	-1.25%	-21.00%	4.00	3.65	7.25	3.65	7.25	3.65
MRS Oil	31-Dec	5,295.66	20.85	0.00%	0.00%	0.00%	-18.87%	-26.97%	0.00%	-18.87%	20.85	20.85	25.70	20.85	28.55	20.85
Total	31-Dec	50,249.23	148.00	-1.33%	-1.33%	-24.49%	-27.09%	-29.52%	-1.33%	-27.09%	150.00	148.00	223.30	148.00	223.30	148.00
Eterna Oil	31-Dec	4,760.13	3.65	0.00%	0.00%	-16.09%	-22.34%	-47.86%	-7.59%	-22.34%	3.95	3.65	5.30	3.60	7.20	3.60
SEPLAT	31-Dec	293,254.47	530.00	0.00%	6.00%	-10.17%	-17.19%	-18.46%	0.00%	-17.19%	530.00	530.00	640.00	495.00	710.00	495.00
INSURANCE																
AIICO Insurance	31-Dec	5,808.13	0.66	0.00%	-5.71%	3.13%	3.13%	1.54%	0.00%	4.76%	0.66	0.66	0.79	0.60	0.99	0.60
Continental Re	31-Dec	19,725.99	1.91	0.00%	0.00%	0.00%	0.00%	31.72%	0.00%	0.00%	1.91	1.91	1.91	1.91	2.00	1.35
Custodian & Allied	31-Dec	34,114.81	5.80	-4.13%	-4.13%	-5.69%	-4.92%	5.45%	-4.13%	2.65%	6.05	5.80	6.80	5.30	6.80	4.90
Mansard	31-Dec	21,000.00	2.00	0.00%	3.09%	-9.09%	9.29%	-28.57%	0.00%	9.29%	2.00	2.00	2.20	1.79	2.80	1.73
Prestige Assurance	31-Dec	2,759.15	0.50	0.00%	0.00%	-9.09%	0.00%	-9.09%	0.00%	0.00%	0.50	0.50	0.59	0.47	0.85	0.43
AGRICULTURE																
Okomu Oil	31-Dec	59,142.42	62.00	-3.13%	-6.91%	-22.50%	-18.64%	-32.61%	-3.13%	-18.64%	64.00	62.00	85.00	62.00	92.00	62.00
Presco	31-Dec	52,000.00	52.00	0.00%	0.00%	-17.13%	-18.75%	-30.76%	0.00%	-18.75%	52.00	52.00	75.00	50.00	75.50	50.00
ICT																
MTN Nigeria	31-Dec	2,626,749.91	129.05	0.00%	0.43%	43.39%	43.39%	43.39%	0.00%	43.39%	129.50	129.05	149.00	90.00	149.00	90.00

Top 10 gainers

Stocks	Closing Price	1 Day Return	Stocks	Closing Price	1 Wk Return	Stocks	Closing Price	QTD Return	Stocks	Closing Price	YTD Return	Stocks	Closing Price	52 Wk Return
B.O.C. GASES PLC.	4.54	9.93%	ACADEMY PRESS PLC.	0.34	25.93%	ACADEMY PRESS PLC.	0.34	25.93%	C & I LEASING PLC.	5.50	208.99%	C & I LEASING PLC.	5.50	143.36%
ACADEMY PRESS PLC.	0.34	9.68%	CEMENT CO. OF NORTH.NIG. PLC	14.50	20.83%	LAFARGE WAPCO PLC.	13.25	10.42%	DANGOTE FLOUR MILLS PLC	17.50	155.47%	DIAMOND BANK PLC	2.42	75.00%
INTERCONTINENTAL WAPIC INSURANCE PLC	0.47	9.30%	B.O.C. GASES PLC.	4.54	20.74%	B.O.C. GASES PLC.	4.54	9.93%	THOMAS WYATT NIG. PLC.	0.42	82.61%	STERLING BANK PLC.	2.30	72.86%
JAPPAUL OIL & MARITIME SERVICES PLC	0.25	8.70%	INTERCONTINENTAL WAPIC INSURANCE PLC	0.47	11.90%	CEMENT CO. OF NORTH.NIG. PLC	14.50	9.85%	MTN NIGERIA PLC	129.05	43.39%	MTN NIGERIA PLC	129.05	64.29%
OANDO PLC	3.95	8.22%	LAFARGE WAPCO PLC.	13.25	11.81%	INTERCONTINENTAL WAPIC INSURANCE PLC	0.47	9.30%	CHAMS PLC	0.28	40.00%	CONTINENTAL REINSURANCE PLC	1.91	43.39%
C & I LEASING PLC.	5.50	8.06%	ASSOCIATED BUS COMPANY PLC	0.30	11.11%	CORNERSTONE INSURANCE COMPANY PLC.	0.21	5.00%	UNION BANK NIG.PLC.	7.00	25.00%	VITAFOAM NIG PLC.	3.84	31.72%
LAFARGE WAPCO PLC.	13.25	6.00%	IKEJA HOTEL PLC	1.43	10.00%	STERLING BANK PLC.	2.30	4.55%	STERLING BANK PLC.	2.30	21.05%	THOMAS WYATT NIG. PLC.	0.42	23.87%
UNILEVER NIGERIA PLC.	32.00	4.23%	JAPPAUL OIL & MARITIME SERVICES PLC	0.25	8.70%	JAPPAUL OIL & MARITIME SERVICES PLC	0.25	4.17%	THE INITIATES PLC	0.80	19.40%	UNION BANK NIG.PLC.	7.00	23.53%
CEMENT CO. OF NORTH.NIG. PLC	14.50	3.57%	SEPLAT PETROLEUM DEVELOPMENT COMPANY LTD	530.00	6.00%	LAW UNION AND ROCK INS. PLC.	0.54	3.85%	JAPPAUL OIL & MARITIME SERVICES PLC	0.25	19.05%	PORTLAND PAINTS & PRODUCTS NIGERIA PLC	2.47	20.69%
DANGOTE SUGAR REFINERY PLC	11.00	2.80%	CORNERSTONE INSURANCE COMPANY PLC.	0.21	5.00%	NPF MICROFINANCE BANK PLC	1.08	2.86%	RED STAR EXPRESS PLC	4.95	17.86%	THE INITIATES PLC	0.80	20.49%

Top 10 Losers

Stocks	Closing Price	1 Day Return	Stocks	Closing Price	1 Wk Return	Stocks	Closing Price	QTD Return	Stocks	Closing Price	YTD Return	Stocks	Closing Price	52 Wk Return
OKOMU OIL PALM PLC.	62.00	-3.13%	MOBIL OIL NIG PLC.	158.00	-7.06%	U A C N PLC.	6.10	-8.27%	GUINNESS NIG PLC	47.80	-33.61%	IKEJA HOTEL PLC	1.43	-54.31%
CUSTODIAN AND ALLIED INSURANCE PLC	5.80	-4.13%	FBNH	6.30	-7.35%	COURTEVILLE BUSINESS SOLUTIONS PLC	0.21	-8.70%	NPF MICROFINANCE BANK PLC	1.08	-34.55%	U A C N PLC.	6.10	-56.12%
U A C N PLC.	6.10	-6.87%	COURTEVILLE BUSINESS SOLUTIONS PLC	0.21	-8.70%	GUARANTY TRUST BANK PLC.	30.00	-8.81%	U A C N PLC.	6.10	-37.44%	FLOUR MILLS NIG. PLC.	14.00	-57.25%
UNITY BANK PLC	0.60	-7.69%	MUTUAL BENEFITS ASSURANCE PLC.	0.20	-9.09%	JULIUS BERGER NIG. PLC.	19.95	-8.90%	FLOUR MILLS NIG. PLC.	14.00	-39.39%	SECURE ELECTRONIC TECHNOLOGY PLC	0.20	-58.33%
LIVESTOCK FEEDS PLC.	0.47	-7.84%	JACN PROPERTY DEVELOPMENT CO. LIMITED	1.40	-9.68%	ECOBANK TRANSNATIONAL INCORPORATED	10.00	-9.09%	E-TRANZACT INTERNATIONAL PLC	2.38	-39.75%	INTERNATIONAL BREWERIES PLC.	17.05	-59.74%
JULIUS BERGER NIG. PLC.	19.95	-8.90%	FIDSON HEALTHCARE PLC	4.55	-9.90%	FIDSON HEALTHCARE PLC	4.55	-9.90%	P Z CUSSONS NIGERIA PLC.	6.90	-42.98%	RESORT SAVINGS & LOANS PLC	0.20	-60.00%
MUTUAL BENEFITS ASSURANCE PLC.	0.20	-9.09%	NPF MICROFINANCE BANK PLC	1.08	-10.00%	MORISON INDUSTRIES PLC.	0.54	-10.00%	UNITY BANK PLC	0.60	-43.93%	UNIVERSAL INSURANCE COMPANY PLC	0.20	-60.00%
MOBIL OIL NIG PLC.	158.00	-9.71%	FORTE OIL PLC.	27.00	-11.18%	RED STAR EXPRESS PLC	4.95	-10.00%	INTERNATIONAL BREWERIES PLC.	17.05	-44.10%	GOLDLINK INSURANCE PLC	0.20	-62.26%
FIDSON HEALTHCARE PLC	4.55	-9.90%	LIVESTOCK FEEDS PLC.	0.47	-12.96%	LIVESTOCK FEEDS PLC.	0.47	-11.32%	RESORT SAVINGS & LOANS PLC	0.20	-60.00%	LAFARGE WAPCO PLC.	13.25	-66.03%
MORISON INDUSTRIES PLC.	0.54	-10.00%	RED STAR EXPRESS PLC	4.95	-10.00%	MUTUAL BENEFITS ASSURANCE PLC.	0.20	-13.04%	GOLDLINK INSURANCE PLC	0.20	-62.26%	P Z CUSSONS NIGERIA PLC.	6.90	-66.67%

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